



30.03.2020

Subject: Critical situation – Force Majeure occurrences due to Coronavirus

Dear Sirs:

We hereby serve notice of the current situation of our company regarding the internationally known impact of the so-called Covid-19. As you surely are aware, on the 11th of March 2020 the World Health Organization (WHO) declared a pandemic, and Governments worldwide are adopting very restrictive measures in order to stop the spread of this virus, including but not limited to restriction of movement and closure of borders. Every business activity is being impacted by this health threat, and all the companies are compelled to follow the aforementioned Governmental decisions as well as the instructions of local and international public health authorities.

In this context, Spanish Government declared the alarm state last 14th March 2020, and urgent and extraordinary measures have been dictated for all the country since then. Indeed, by means of Royal Decree-law 10/2020, of 29th March, the imposed restrictions were strengthened by establishing the impossibility for employees to attend the working centers of those productive activities considered as non-essential, starting today (30th March).

As a consequence, since we are directly affected by the abovementioned restriction as non-essential productive activity, please be aware that we are forced to stop our production as long as this critical situation persists. Therefore, we are prevented to comply with our contractual obligations and commitments, which must be deemed suspended while this force majeure event lasts.

Notwithstanding the foregoing, we would like to inform that we are doing our utmost and arranging the necessary organizational measures in order to cope with this reality. We appreciate your understanding and collaboration to overcome these challenging circumstances.

Looking forward to the reestablishment of the normal activity shortly, we will keep you updated about this unwelcome situation.

Yours faithfully,

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A handwritten signature in blue ink, consisting of several overlapping loops and lines, positioned to the right of the company contact information.

Rafael F. Díaz Francés

General Manager